

Thursday, November 25

Session 1: GENERAL ISSUES

Chairperson: **Beniamino Quintieri**

*Professor of Economics, University of Rome "Tor Vergata",
and President of Fondazione Manlio Masi*

- 9:00 Keynote lecture: **Pier Carlo Padoan**
Deputy Secretary-General and Chief Economist, OECD
- 10:00 The Chinese model: the end of export-led growth?
Ettore Dorrucci - *European Central Bank*
- 10:30 The macroeconomic developments in China: statistical challenges
Marco Marini - *Istat*, **Francesco Zollino** - *Bank of Italy*
- 11:00 *Coffee break*
- 11:30 Forecasting world output: the rising importance of emerging Asian economies
Alessandro Borin, **Riccardo Cristadoro**,
Giuseppe Parigi - *Bank of Italy*
Roberto Golinelli - *University of Bologna*
- 12:00 General discussion
- 12:45 *Buffet lunch*

Session 2: THE EVOLUTION OF DEMAND IN CHINA

Chairperson: **Giorgio Gomel**

Head of the International economic analysis and relations Department, Bank of Italy

- 14:00 Keynote lecture: **Min Zhu**
Special Advisor to the Managing Director, IMF
- 15:00 Urban and rural household savings in China: determinants and policy implications
Riccardo Cristadoro, **Daniela Marconi** - *Bank of Italy*
- 15:30 Saving rates of urban households in China
Agar Brugiavini - *University of Venice*
Guglielmo Weber - *University of Padova*
Binzhen Wu - *Tsinghua University, Beijing*
- 16:00 *Coffee break*
- 16:15 Demographic trends and the pension system in China
Enrica Di Stefano, **Carmine Porello** - *Bank of Italy*
- 16:45 Trends in private consumption in China
Manuela Marianera - *Confindustria Research Dept.*
- 17:15 General discussion
- 20:00 *Dinner*

Friday, November 26

Session 1: ECONOMIC AND FINANCIAL REFORMS

Chairperson: **Ignazio Musu**

Professor of Economics, University of Venice

- 9:00 Keynote lecture: **Liu Li-Gang**
Head of China Economics, ANZ Hong Kong
- 10:00 Technical efficiency and governance: the case of China
Giovanni Ferri *University of Bari*
Liu Li-Gang - *ANZ Hong Kong*
Camilla Mastromarco - *University of Salento*
- 10:30 Corporate governance in China: a changing model?
Magda Bianco - *Bank of Italy*
- 11:00 *Coffee break*
- 11:30 Recent trends in the Chinese banking sector
Stefano Chiarlone - *UniCredit Group*
- 12:00 General Discussion
- 12:45 *Buffet lunch*

Session 2: ENERGY, ENVIRONMENT AND SUSTAINABLE DEVELOPMENT

Chairperson: **Carlo Carraro**

President of University of Venice

- 14:00 Keynote lecture: **Ji Zou**
Head of the Department of Environmental Economics and Management, Renmin University of China, Beijing, China
- 15:00 Energy and climate change in China
Carlo Carraro - *University of Venice and Fondazione Eni Enrico Mattei*
Emanuele Massetti - *Fondazione Eni Enrico Mattei*
- 15:30 *Coffee break*
- 16:00 Environmental policy, technology and trade in environmental goods: what about China?
Giovanni Foresti, **Silvia Guizzo**, **Stefania Trenti**
Intesa SanPaolo
- 16:30 Revealed comparative advantages in Europe and environmental regulation: is China a pollution haven?
Daniela Marconi - *Bank of Italy*
- 17:00 General discussion
- 20:00 *Dinner*

Saturday, November 27

CHINA AND ITALY

Chairperson: **Salvatore Rossi**

Managing Director for Economics, research and international relations, Bank of Italy

- 9:00 The determinants of China's exports sophistication
Enrico Marvasi - *Fondazione Manlio Masi and University of Rome "Tor Vergata"*
- 9:30 The "China effect" on Italian exports
Giorgia Giovannetti - *University of Florence, European University Institute and Fondazione Manlio Masi*
Marco Sanfilippo - *European University Institute*
Margherita Velucchi - *University of Florence*
- 10:00 The production internationalisation of Italian enterprises in China: an international value chain approach
Stefano Menghinello - *ISTAT*
Marco Bellandi - *University of Florence*
- 10:30 *Coffee Break*
- 11:00 Do firms exporting to China and India look different?
Giorgio Barba Navaretti - *University of Milan and Centro Studi Luca D'Agliano*
Matteo Bugamelli - *Bank of Italy*
Riccardo Cristadoro - *Bank of Italy*
Daniela Maggioni - *Centro Studi Luca D'Agliano*
- 11:30 Dissecting Chinese outward direct investments: dragon multinationals in Italy
Valeria Gattai - *Bicocca University, Milan*
- 12:00 General discussion
- 12:30 Concluding remarks: **Ignazio Visco**
Deputy Director General, Member of the Governing Board, Bank of Italy

In memory of Maria Weber for her pioneering contribution in Italy to a better understanding of the Chinese economy.

Maria Weber was a Professor of International Relations and Comparative Politics at Bocconi University and responsible for research on Asia at the Institute of International Political Studies (IIPS). She held many other important positions.

From 2004 to 2006 she was the Managing Director of the Italian Institute of Culture in Beijing.

In her studies on China she was ahead of her time. Never so more in her analysis of the strategies employed by firms in approaching the Chinese market.

When for Italian entrepreneurs China was still an unknown and distant marketplace, Maria Weber went to great lengths to highlight the immense opportunities it offered.

She published several articles and books among which: "Vele verso la Cina" (Olivares ed., Milano, 1996); "Il miracolo cinese" (Il Mulino, eds, Bologna, 2002 and 2003); "Il Dragone e l'Aquila. Cina e USA: la vera sfida" (Bocconi University ed., Milano, 2005); "Due anni di Cina, opportunità di business e scenari in evoluzione" (Etas, Milano, 2008).

Maria Weber was much loved by her students and highly respected by her academic colleagues. On March 18, 2009 she passed away, at the young age of 58.

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Workshop
THE CHINESE ECONOMY

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