

*Italian Trade Study Group
(ITSG)*



Conference “Financial Markets, Firm Internationalization and Competitiveness”

LUISS Guido Carli, Viale Pola 12 – Rome

Aula Magna e Sala delle Colonne

November 20-21, 2008

PROGRAMME

Thursday, November 20

Sala delle colonne

10:30-10:45 *Registration and welcome coffee*

10:45-11:00 *Welcome and opening address:*

Massimo Egidi, *Rector of LUISS Guido Carli*, and Beniamino Quintieri, *University of Rome Tor Vergata and Chairman of Fondazione Masi*

Session 1: Human Capital and Economic Growth

Chairman: Andrea Gavosto, *Fondazione Giovanni Agnelli*

11:00-13:15

Fabrizio Colonna, *University of Minnesota*

Labor Market and Schooling Choice: Italy versus US

Massimiliano Bratti and Roberto Leombruni, *University of Turin and University of Milan*

Local Human Capital Externalities and Wages at Firm Level

Adriana Di Liberto, Francesco Pigliaru and Piergiorgio Chelucci, *University of Cagliari and Crenos*
International TFP Dynamics and Human Capital Stocks: A Panel Data Analysis, 1960-2003

Giuseppe Bertola, *University of Turin*

Keynote Lecture - Efficiency and Equality in the Design of Educational Systems

13:15-14:30 LUNCH

Aula Magna

Session 2: “Heterogeneous firms, productivity and internationalization”

Chairman: Stefano Manzocchi, *LUISS Guido Carli*

14:30-16:45

Alessandro Borin, *University of Rome Tor Vergata*

Trade and Quality Differentiation among Heterogeneous Firms,

Discussant: Alberto Pozzolo, *University of Molise*

Andrea Finicelli, Patrizio Pagano and Massimo Sbraccia, *Bank of Italy*

The Selection Effect of International Competition

Discussant: Lucia Tajoli, *Polytechnic of Milan*

Rosario Crinò and Paolo Epifani, *Bocconi University*

Productivity and Export Intensity to High-Income and Low-Income Countries

Discussant: Luca De Benedictis, *University of Macerata*

16:45-17:00 *Coffee break*

17:00-18:15

Assaf Razin, *Cornell University and Tel Aviv University*

Keynote Lecture - Credit Crunch and Stock Markets: The Role of Creditor Protection

Presentation of Assaf Razin: Alberto Petrucci, *LUISS Guido Carli*

18:15-18:30 Meeting of the “Italian Trade Study Group”

Friday, November 21

Sala delle colonne

9:15-10:30

Jonathan Eaton, *New York University*

Keynote Lecture - TBA

Presentation of Jonathan Eaton: Giorgia Giovannetti, *University of Florence*

10:30-10:45 *Coffee break*

Session 3: Macroeconomic Policies and External Imbalances

Chairman: Pierpaolo Benigno, *LUISS Guido Carli*

10:45-13:15

Alejandro Cuñat, Szabolcs Deák and Marco Maffezzoli, *CEPR, NBER and Università Bocconi*

Tax Cuts in Open Economies

Discussant: Alberto Petrucci, *LUISS Guido Carli*

Roberto Piazza, *University of Minnesota and Bank of Italy*

Growth and Crisis, Unavoidable Connection?

Discussant: Gianluca Femminis, *Catholic University of Milan*

Giorgio Di Giorgio and Salvatore Nisticò, *LUISS Guido Carli and University of Rome Tor Vergata*
Fiscal Deficits, Current Account Dynamics and Monetary Policy
Discussant: Alessandro Piergallini, *University of Rome Tor Vergata*

13:15-14:15 LUNCH

The Conference is sponsored by:
Gruppo Unipol and Eutelia S.p.A.

Programme Committee: Pierpaolo Benigno, Andrea Gavosto, Stefano Manzocchi and Alberto Petrucci

Conference Secretariat: Diana Crupi, Fondazione Masi, and Victoria Machin, LUISS Guido Carli