

ITSG

ITALIAN TRADE STUDY GROUP


FONDAZIONE MANLIO MASI
Osservatorio Nazionale per
l'Internazionalizzazione e gli Scambi



UNIVERSITÀ
DEGLI STUDI
DI MILANO

POLIMI SCHOOL OF
MANAGEMENT

ITSG Milan 2025

International Trade and Labor Markets

Milan, October 9-10, 2025

Politecnico of Milan – via Lambruschini 4 and 4/b, Milan

Programme

Thursday, October 9

Politecnico di Milano Graduate School of Business

Aula GSoM 0.1 (ground floor) – Building BL 26/A

Via Raffaele Lambruschini 4/A, 20156 Milano

Registration from 13:30 - Opening Session

14:15 – 14:30 Opening and Welcome Address by the Local Organizing Committee

14:30 – 15:50 Session 1: Services Trade and Global Value Chains

Chair: **Lucia Tajoli** (*Politecnico di Milano*)

- **Martina Magli** (LMU Munich)

“Trade or Evade: How Corporate Tax Rates Affect Services Trade” - joint work with L. Flach

Discussant: **Andrea Ariu** (*University of Milan*)

- **Daniel Prosi** (*EUI*)

“FDI, Forward Linkages and Services Inputs” - joint work with B. Hoekman, and M. Sanfilippo,
R. Ticku

Discussant: **Nevine El-Mallakh** (*JRC-Ispra*)

15:50 – 16:20 Coffee Break

16:20 – 17:40 Session 2: Carbon Policies and Global Trade

Chair: **Andrea Ariu** (*University of Milan*)

- **Alessia Campolmi** (*University of Verona*)

*“Designing Effective Carbon Border Adjustment with Minimal Information Requirements:
Theory and Evidence”* - joint work with H. Fadinger, C. Forlati, S. Stillger, and U. J. Wagner

Discussant: **Armando Rungi** (*IMT School for Advanced Studies*)

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*“Evaluating the EU Carbon Border Adjustment Mechanism with a Quantitative Trade
Model”* - joint work with N. Walczak and K. Huremovic

Discussant: **Alessia Campolmi** (*University of Verona*)

17:40 – 17:50 Short Break

17:50 – 18:30 Session 3: Firms, Technology, and AI in Global Markets

Chair: **Andrea Ariu** (*University of Milan*)

- **Alexis Antoniadis** (*Georgetown University Qatar*)

“Learning by AI: the Impact of AI Hiring on Chinese Exporters” - joint work with C. He, Z. Liang, and M. Xu

Discussant: **Rosario Crinò** (*University of Bergamo*)

20:00 Social Dinner at “Cantina della Vetra”

Via Pio IV, 3 ang. Piazza Vetra – 20123 Milano (<https://www.cantinadellavetra.it/>)

Friday, October 10

Politecnico di Milano (Campus Bovisa)

Sala Consiglio

Dipartimento di Ingegneria Gestionale (ground floor) – Building BL 26/B

Via Raffaele Lambruschini 4/B, 20156 Milano

9:30 – 10:50 Session 4: Italian Firms and Global Shocks

Chair: **Massimilano Bratti** (*University of Milan*)

- **Simona Giglioli** (*Bank of Italy*)

“Reshaping Trade After Brexit: Firms’ Adjustment to Uncertainty and Non-Tariff Barriers” - joint work with S. Federico

Discussant: **Emanuele Forlani** (*University of Pavia*)

- **Fabrizio Leone** (*Bank of Italy*)

“The Effects of the US-China Trade War on Firms in Bystander Countries: Theory and Evidence from Italy” joint work with F.P. Conteduca, M. Errico, L. Panon, and G. Romanini

Discussant: **Alessandra Bonfiglioli** (*University of Bergamo*)

10:50 – 11:20 Coffee Break

11:20 – 12:40 Session 5: Market Power in Global and Local Markets

Chair: **Giulia Felice** (*Polytechnic of Milan*)

- **Anna Ignatenko** (*Norwegian School of Economics*)

“Market Power at Sea and the Unequal Trade Costs: Evidence from Shipping Contracts” -

joint work with P Cariou, H. Jia, and F. C. Wolff

Discussant: **Giuseppe Berlingieri** (*ESSEC Business School*)

- **Emanuele Brancati** (*Sapienza University of Rome*)

“Labor Market Institutions and Wage-Setting Power: Evidence from Latin America and the Caribbean” - joint work with F. Amodio, N. de Roux, and M. Di Maio

Discussant: **Massimiliano Bratti** (*University of Milan*)

12:40 – 14:00 Lunch

14:00 – 15:00 KEYNOTE SPEECH

Andreas Moxnes (*BI Norwegian Business School*)

“Follow FDI: Domestic and Global Production Networks” - joint work with Yukiko Saito

Chair: Luca Macedoni (*University of Milan*)

15:00 – 15:30 Coffee Break

15:30 – 16:50 Session 6: Trade Integration and Migration Dynamics

Chair: **Luca Macedoni** (*University of Milan*)

- **Irene Iodice** (*Bielefeld University*)

“Tariff Cuts, Policy Uncertainty, and the Force of Many: The Power of Plurilateral Agreements” - joint work with L. Chochua

Discussant: **Gino Gancia** (*University of Milan-Bicocca*)

- **Tamar Taralashvili** (*Marche Polytechnic University*)

“Does Emigration Shape Local Specialization? Evidence from Italy” – joint work with A. Lo Turco and D. Maggioni

Discussant: **Elisabetta Lodigiani** (*University of Padua*)

16:50 – 17:00 Conclusion and farewell

Scientific Committee: Andrea Ariu (Università degli Studi di Milano), Giorgio Barba Navaretti (Università degli Studi di Milano), Giuseppe De Arcangelis (Università degli Studi di Roma "La Sapienza"), Giulia Felice (Politecnico di Milano), Giorgia Giovannetti (Università di Firenze), Luca Macedoni (Università degli Studi di Milano), Enrico Marvasi (Università di Roma Tre), Beniamino Quintieri (Università di Roma Tor Vergata), Lucia Tajoli (Politecnico di Milano).

Local Organizing Committee: Andrea Ariu (Università degli Studi di Milano), Massimiliano Bratti (Università degli Studi di Milano), Giorgio Barba Navaretti (Università degli Studi di Milano), Luca Macedoni (Università degli Studi di Milano).