

ITSG

ITALIAN TRADE STUDY GROUP



ITSG Rimini 2025

Globalization, environmental challenges and the evolving economic geography

Rimini, June 19-20, 2025

*University of Bologna - Rimini Campus, Complesso Alberti
(main entrance from Via Quintino Sella 13)*

Programme

Thursday, June 19

Room ALBERTI 1 - Piano Terra

corpo 2.4 - Piazzetta Teatini, 13 - Rimini

Registration from 13:30 - Opening Session

14:00 – 14:10 Opening and Welcome Address by **Luca Fanelli** (*Head of the Rimini Local Unit of the Dept. of Economics – University of Bologna*) and the Local Organizing Committee

14:10 – 14:20 Commemorative Address in honor of Prof. Luca Salvatici by the ITSG Board

14:20 – 14:30 “Meet the INFER (*International Network for Economic Research*)” – presentation of the INFER activities and the Special Issue of “The World Economy” linked to ITSG Rimini 2025, by **Inmaculada Martínez-Zarzoso** (*University of Gottingen, and INFER*)

14:30 – 16:15 Session 1: Global market dynamics and corporate organization

Chair: **Giovanni Prarolo** (*University of Bologna*)

- **Carlo Altomonte** (*Bocconi University*)

“*Cracks in the Pyramid: Business Group Structure and Natural Disasters*” - joint work with G. Ottaviano and T. Sonno

Discussant: **Giulia Felice** (*Polytechnic of Milan*)

- **Alberto Petrucci** (*Luiss University*)

“*International trade, organizational capital and interest rates*” - joint work with P. Giordani, F. Nucci, F. Pietrovito and A. Pozzolo

Discussant: **Marcello Pagnini** (*Bank of Italy*)

- **Antonella Nocco** (*University of Salento*)

“*Levelling the Global Playing Field through Optimal NonDiscriminatory Corporate Taxes and Subsidies*” - joint work with G. Ottaviano, M. Salto, A. Tadokoro

Discussant: **Enrico Marvasi** (*Roma Tre University*)

16:15 – 16:35 Coffee Break (at Bar Naked)

16:35 – 18:20 Session 2: Trade in green goods, between innovation and regulation

Chair: **Gianmarco Ottaviano** (*Bocconi University*)

- **Christoph Ernst** (*ILO – International Labour Organization*)

“Advancing Green Trade and Employment under Global Uncertainty. Are Jobs at Risk?” - joint work with G. Michelena

Discussant: **Stefano Bolatto** (*University of Bologna*)

- **Anna Ferragina** (*University of Salerno*)

“Growing Green: Trade, Knowledge and Innovation” - joint work with L. Calzaretta, S. Iandolo and G. Nunziante

Discussant: **Anna D’Ambrosio** (*Polytechnic of Turin*)

- **Inmaculada Martínez-Zarzoso** (*University of Gottingen*)

“Environmental Stringency and International Trade: A Look across the Globe” - joint work with B. Shimbov and M. Alguaci

Discussant: **Tamar Taralashvili** (*Marche Polytechnic University*)

20:30 Social Dinner at “Ristorante Nettuno”

Piazzale John Fitzgerald Kennedy, 47921 Rimini (Phone: +39 0541 164 7008)

Friday, June 20

Room ALBERTI 7 - Piano Terra

997 - corpo 2.7 - via Quintino Sella, snc – Rimini

9:15 – 11:00 Session 3: Unpacking modern trade policy

Chair: **Lelio Iapadre** (*Consortium HPC4DR - High-Performance Computing for Disaster Resilience*)

- **Andrea Ciani** (*JRC - Ispra*)

“(Un)intended Spillovers of Export Controls: Evidence on the Semiconductor Production Chains” - joint work with P. Bonnet and E. Zaurino

Discussant: **Marco Grazi** (*Catholic University of the Sacred Heart*)

- **Irene Iodice** (*Bielefeld University*)

“Transparency as Trade Policy: Evidence from Notification Timing in TBTs”

Discussant: **Filippo Santi** (*University of Bologna*)

- **Luca Macedoni** (*University of Milan*)

“Tariffs Tax the Poor More: Evidence from Household Consumption During the US-China Trade War” - joint work with H. Ma, J. Ning and M. Xu

Discussant: **David Jenkins** (*Copenhagen Business School*)

11:00 – 11:20 Coffee Break (at Bar Naked)

11:20 – 13:05 Session 4: Policy and climate shocks, trade adjustment and emissions

Chair: **Lucia Tajoli** (*Polytechnic of Milan*)

- **Cosimo Beverelli** (*University of Modena and Reggio Emilia*)

“Environmental Policy and Services Trade” - joint work with M. Breitkopf, M. Fiorini and E. Tresa

Discussant: **Giorgia Giovannetti** (*University of Florence*)

- **Gianluca Orefice** (*University of Paris-Dauphine, PSL, CEPII*)

“The Environmental Impact of Air Services Liberalization” - joint work with L. Fontagné, C. Mitaritonna and G. Santoni

Discussant: **Giuseppe De Arcangelis** (*Sapienza University of Rome*)

- **Hubert Massoni** (*University of Bologna*)

“Climate Trade Costs”

Discussant: **Luca De Benedictis** (*University of Macerata*)

13:05 – 14:20 Lunch at “Chêsa de Vëin” Restaurant

Via Dante Alighieri, 18, 47921 Rimini (Phone: +39 333 204 8167)

14:20 – 15:20 KEYNOTE SPEECH

Farid Farrokhi (*Boston College*)

“A Framework for Integrating Climate Goals into Trade Agreements” (joint work with A. Lashkaripour and H. Taheri)

Chair: Stefano Bolatto (*University of Bologna*)

15:20 – 16:30 Session 5: Migration decisions and regional influence

Chair: **Filippo Santi** (*University of Bologna*)

- **Alberto Pozzolo** (*Roma Tre University*)

“Drivers of Migration: The Influence of Neighbouring Countries on Destination Choice” - joint work with R.D. Mariani

Discussant: **Despoina Balouktsi** (*JRC - Ispra*)

- **Elena Rossi Espagnet** (*Sapienza University of Rome*)

“Driven to Leave: Analyzing the Factors behind Emigration in Africa” – joint work with E. Di Stefano

Discussant: **Lavinia Piemontese** (*University of Bologna*)

16:30 – 16:50 Coffee Break (at Bar Naked)

16:50 – 17:50 ROUND TABLE

- Presentation of selected chapters from the book *"Il pensiero economico nell'Italia repubblicana"* (by G. Nardozzi and P. Ciocca, ed. Treccani Libri)
by **Giuseppe De Arcangelis** (*Sapienza University of Rome*), **Luca De Benedictis** (*University of Macerata*) and **Lucia Tajoli** (*Polytechnic of Milan*)
- Debate on the internationalization of Italy and the contribution of Italian economists
Contributions from **Lelio Iapadre** (*Consortium HPC4DR*) and **Marcello Pagnini** (*Bank of Italy*)

17:50 – 18:00 Conclusion and farewell

Scientific Committee: Stefano Bolatto (*University of Bologna*), Giulia Felice (*Polytechnic of Milan*), Giorgia Giovannetti (*University of Florence*), Miriam Manchin (*Polytechnic of Milan*), Enrico Marvasi (*Roma Tre University*), Beniamino Quintieri (*University of Rome Tor Vergata*), Filippo Santi (*University of Bologna*), Lucia Tajoli (*Polytechnic of Milan*).

Local Organizing Committee: Stefano Bolatto (*University of Bologna*), Tabea Krauss (*University of Bologna*), Inmaculada Martínez-Zarzoso (*University of Gottingen, INFER*), Hubert Massoni (*University of Bologna*), Gaetano Alfredo Minerva (*University of Bologna*), Filippo Santi (*University of Bologna*), Alessandro Sforza (*University of Bologna*), Tommaso Sonno (*University of Bologna*), Maria Tremuli (*University of Bologna*).